

Please be advised that, following the publication on January 17, 2012 of the Final List of Deliverable Obligations for Northern Rock (Asset Management) plc Restructuring Credit Event by the EMEA Determinations Committee, Deriv/SERV confirms the following triggering data for the above event as of January 24, 2012 (the **Buyer Exercise Cut-off Date**):

Northern Rock (Asset Management) plc Senior Obligations

Maturity Bucket:	2.5Y
Cumulative Triggered Transactions ¹ :	255

Maturity Bucket:	5Y
Cumulative Triggered Transactions ¹ :	77

Maturity Bucket:	7.5Y
Cumulative Triggered Transactions ¹ :	0

Maturity Bucket:	10Y
Cumulative Triggered Transactions ¹ :	22

Maturity Bucket:	15Y
Cumulative Triggered Transactions ¹ :	0

Northern Rock (Asset Management) plc Subordinated Obligations

Maturity Bucket:	2.5Y
Cumulative Triggered Transactions ¹ :	17

Maturity Bucket:	5Y
Cumulative Triggered Transactions ¹ :	6

Maturity Bucket:	7.5Y
Cumulative Triggered Transactions ¹ :	0

Maturity Bucket:	10Y
Cumulative Triggered Transactions ¹ :	0

Maturity Bucket:	15Y
Cumulative Triggered Transactions ¹ :	0

¹ Such triggered transactions represent all Warehouse Transactions, regardless of status, which satisfy the conditions for "Triggered Transactions" as set out in the Relevant Transaction and Triggered Transaction Data Guidelines.