

**Final List of Deliverable Obligations For The 2011 The PMI Group, Inc. Credit Derivatives Auction
Settlement Terms¹ - published December 9, 2011**

Bonds:

| ISIN | Issuer Name | Coupon | Maturity |
|--------------|---------------------|---------------|--------------------|
| US69344MAH43 | The PMI Group, Inc. | 6.000% | September 15, 2016 |
| US69344MAK71 | The PMI Group, Inc. | 4.500% | April 15, 2020 |
| US69344MAJ09 | The PMI Group, Inc. | 6.625% | September 15, 2036 |

¹

Published pursuant to Section 3.3 of the Credit Derivatives Determinations Committees Rules