

**Final List of Deliverable Obligations for the 2009 Bowater Incorporated Credit Derivatives Auction
Settlement Terms¹ - published May 7, 2009**

Bonds:

ISIN	Issuer Name	Coupon	Maturity
US102183AL40	Bowater Incorporated	L + 3.00%	March 15, 2010
US102183AK66	Bowater Incorporated	6.50%	June 15, 2013
US102183AC41	Bowater Incorporated	9.00%	August 1, 2009
US102183AE07	Bowater Incorporated	9.375%	December 15, 2021
US102183AG54	Bowater Incorporated	9.50%	October 15, 2012
US102175AB26	Bowater Canada Finance Corporation	7.95%	November 15, 2011

¹ Published pursuant to Section 3.3 of the Credit Derivatives Determinations Committees Rules