

Determinations Committee Decision

Date:	June 18, 2009
Determinations Committee:	Americas
Meeting Date:	June 18, 2009

<b>DC Issue 2009052801:</b>	<b>Has a Bankruptcy Credit Event occurred with respect to Visteon Corporation?</b>	
1st Question for vote:	Is the required information for the Credit Derivatives Auction Settlement Terms relating to Visteon Corporation agreed?	
Vote result:	Yes	
Votes:	10 'Yes' votes and 0 'No' votes	
	Bank of America / Merrill Lynch	Yes
	Barclays	Yes
	Citibank	Yes
	Credit Suisse	Yes
	Deutsche Bank AG	Yes
	Goldman Sachs	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Morgan Stanley	Yes
	The Royal Bank of Scotland	Yes
	UBS	Yes

2nd Question for vote:	In respect of the Visteon Corporation 12.25% Senior Notes due 2016, should the outstanding principal balance be calculated as a percentage, correct to six decimal places, of the face amount using the constant interest method accrued to and including the date of the bankruptcy filing?	
Vote result:	Yes	
Votes:	14 'Yes' votes and 1 'No' vote	
	Bank of America / Merrill Lynch	Yes
	Barclays	Yes
	Citibank	Yes
	Credit Suisse	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs	No
	JPMorgan Chase Bank, N.A.	Yes
	Legal & General Investment Management Limited	Yes
	Morgan Stanley	Yes
	Pacific Investment Management Company LLC	Yes
	Primus Asset Management, Inc.	Yes

	Rabobank International	Yes
	The Royal Bank of Scotland	Yes
	UBS	Yes

3rd Question for vote:	In respect of the Visteon Corporation 12.25% Senior Notes due 2016, is the outstanding principal balance equal to 92.130160% of the face amount?	
Vote result:	Yes	
Votes:	14 'Yes' votes and 1 'No' vote	
	Bank of America / Merrill Lynch	Yes
	Barclays	Yes
	Citibank	Yes
	Credit Suisse	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs	No
	JPMorgan Chase Bank, N.A.	Yes
	Legal & General Investment Management Limited	Yes
	Morgan Stanley	Yes
	Pacific Investment Management Company LLC	Yes
	Primus Asset Management, Inc.	Yes
	Rabobank International	Yes
	The Royal Bank of Scotland	Yes
	UBS	Yes