

Determinations Committee Decision

Date:	May 27, 2010
Determinations Committee:	Americas
Meeting Date:	May 27, 2010

DC Issue 2010032501:	Has a Bankruptcy Credit Event occurred with respect to Ambac Assurance Corporation?	
1st Question for vote:	Do you agree to allow Eligible Market Participants until 5:00pm New York time on Friday May 28, 2010 to propose additional obligations to be included in a revised Supplemental List for the Ambac Assurance Corporation Auction, where all of the following conditions are satisfied: (a) the obligation proposed is an RMBS obligation that was included in the "Not on prelim" tab in the final version of the Preliminary List of Obligations for the Ambac Assurance Corporation Auction dated May 13, 2010 (the "Preliminary List"); (b) the only document(s) shown in the Preliminary List to be missing for such obligation is the Policy or the Policy and the Insurance and Indemnity Agreement; (c) the Preliminary List does NOT show the offering document as missing for such obligation; (d) the Eligible Market Participant submits evidence showing that attempts have been made to obtain a copy of the Policy for such obligation, and that the Policy for such obligation is not available; and (e) the Eligible Market Participant agrees to pay any of the reasonable costs related to any successful challenge to the inclusions of such obligation that could be incurred under Section 3.3(e) of the DC Rules?	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	Bank of America / Merrill Lynch	Yes
	Barclays	Yes
	Citibank	Yes
	Credit Suisse	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Legal & General Investment Management Limited	Yes
	Morgan Stanley	Yes
	Pacific Investment Management Company LLC	Yes
	Primus Asset Management, Inc.	Yes

	Rabobank International	Yes
	The Royal Bank of Scotland	Yes
	UBS	Yes

2nd Question for vote:	<i>Do you agree to change the Auction Date to Friday June 4, 2010?</i>	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	Bank of America / Merrill Lynch	Yes
	Barclays	Yes
	Citibank	Yes
	Credit Suisse	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Legal & General Investment Management Limited	Yes
	Morgan Stanley	Yes
	Pacific Investment Management Company LLC	Yes
	Primus Asset Management, Inc.	Yes
	Rabobank International	Yes
	The Royal Bank of Scotland	Yes
	UBS	Yes