Notwithstanding the statement published on <u>19 April 2010</u>, the EMEA Determinations Committee is of the view that more time is required to review the <u>List of Potential Name Changes</u> (please note that this link takes you to a more recent version of this list than the version that was published on the ISDA website on 20 May 2010).

Concerns were raised by an EMEA DC Member that certain events on the previous version of the List of Potential Name Changes (i.e. the version published on 20 May 2010) may not be simple name changes and therefore it would not be appropriate for the EMEA DC to resolve that they are NOT Succession Events on 24 May 2010, as was the proposed course of action for events on this list.

The events in question have now been removed from the List of Potential Name Changes. However, prior to moving to a resolution that the remaining events on the list are NOT Succession Events, the EMEA DC would like to double-check the list to ensure there are no other events in respect of which there is any similar doubt as to whether that event is a simple name change. As has previously been highlighted, once it has been resolved that an issue on the <u>Historical Succession Events list</u> does not constitute a Succession Event, it cannot be raised with the DC again and the determination cannot therefore be reversed. The EMEA DC therefore believe it is imperative that the List of Potential Name Changes is as accurate as possible before moving to a vote.

The EMEA DC Members have committed to re-review the <u>List of Potential Name Changes</u> by **close of business London time on Tuesday 8 June**. Eligible Market Participants (as defined in the Determinations Committees Rules) also have an extended opportunity to raise any concerns they have in respect of any events on the <u>List of Potential Name Changes</u> to the DC Secretary at <u>DCSecretary@isda.org</u>. If any Eligible Market Participant considers an event on such list to be more than a simple name change, they should contact the DC Secretary before **close of business London time on Tuesday 8 June** providing information supporting that view to enable the EMEA DC to consider the issue..

The EMEA DC aims to move to a resolution on Wednesday 9 June that each event then on the List of Potential Name Changes does not constitute a Succession Event.

For further information about the <u>Historical Succession Events list</u>, please see <u>http://www.isda.org/dc/successionevents/successionevents.html</u>