

Determinations Committee Decision

Date:	9 December 2009
Determinations Committee:	AEJ
Meeting Date:	9 December 2009

<b>DC Issue 2009093001 :</b>	Would the obligations of SK Energy (to the extent these were transferred by SK Corporation to SK Energy pursuant to the Reorganisation Plan) be recognised as an obligation of SK Holdings for the purposes of determining the Deliverable Obligations of a CDS referencing SK Corporation (now known as SK Holdings)?
Question 1 for vote:	Does this DC vote to dismiss the question of whether the obligations of SK Energy (to the extent these were transferred by SK Corporation to SK Energy pursuant to the Reorganisation Plan) be recognised as an obligation of SK Holdings for the purposes of determining the Deliverable Obligations of a CDS referencing SK Corporation (now known as SK Holdings)?
Vote result:	Yes
Votes:	<p>15 “Yes” votes - Bank of America Merrill Lynch                      Barclays                      Citibank                      Credit Suisse                      Deutsche Bank                      Goldman Sachs                      JPMorgan Chase Bank.                      Morgan Stanley                      The Royal Bank of Scotland                      UBS                      Elliott Management Corporation                      Legal &amp; General                      Pacific Investment Management Company LLC                      Primus Asset Management                      Rabobank International</p> <p>0 “No” votes</p>