

Determinations Committee Decision

Date:	August 26, 2010
Determinations Committee:	Asia Ex-Japan
Meeting Date:	August 10, 2010

Issue Number: 2009091001	Historical Succession Events List:
Question 1. for vote:	Does this DC agree that a Succession Event did NOT occur in respect of PCCW-HKT Telephone Limited in November 2008 (on the assumption that, as the research listed in the summary would indicate, the potential Succession Event in question occurred on 28 th November 2008) and that Hong Kong Telecommunications (HKT) Limited was NOT a Successor to PCCW-HKT Telephone Limited at such time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch</p> <p>Barclays</p> <p>Credit Suisse</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Morgan Stanley</p> <p>UBS</p> <p>Citibank</p> <p>RBS</p> <p>Citadel Investment Group LLC</p> <p>D.E. Shaw Group</p> <p>BlueMountain Capital</p> <p>Rabobank International</p> <p>Elliott Management Corporation</p> <p>0 "No" votes</p>
Question 2. for vote:	Does this DC agree that a Succession Event did NOT occur in respect of China Development Bank on or around 11 th December 2008 and that China Development Bank Corporation was not a Successor to China Development Bank at such time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch</p> <p>Barclays</p> <p>Credit Suisse</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Morgan Stanley</p> <p>UBS</p> <p>Citibank</p> <p>RBS</p> <p>Citadel Investment Group LLC</p> <p>D.E. Shaw Group</p> <p>BlueMountain Capital</p> <p>Rabobank International</p> <p>Elliott Management Corporation</p>

	0 "No" votes
Question 3. for vote:	Does this DC agree to dismiss Item 970, which relates to Kookmin Bank, from the list of potential historical Succession Events?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS Citibank RBS Citadel Investment Group LLC D.E. Shaw Group BlueMountain Capital Rabobank International Elliott Management Corporation</p> <p>0 "No" votes</p>
Question 4. for vote:	Does this DC agree to dismiss Item 1308, which relates to Oversea – Chinese Banking Corporation, from the list of potential historical Succession Events?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS Citibank RBS Citadel Investment Group LLC D.E. Shaw Group BlueMountain Capital Rabobank International Elliott Management Corporation</p> <p>0 "No" votes</p>
Question 5. for vote:	Does this DC agree to dismiss Item 726, which relates to Hana Bank, from the list of potential historical Succession Events?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A.</p>

Morgan Stanley

UBS

Citibank

RBS

Citadel Investment Group LLC

D.E. Shaw Group

BlueMountain Capital

Rabobank International

Elliott Management Corporation

0 "No" votes