## **Determinations Committee Decision**

| Date:                     | March 19, 2010          |  |
|---------------------------|-------------------------|--|
| Determinations Committee: | Australia / New Zealand |  |
| Meeting Date:             | March 18, 2010          |  |

| DC Issue 2010031501:               | Has a Succession Event occurred with respect to St George Bank          |  |  |
|------------------------------------|---|--|--|
|                                    | Limited?  |  |  |
| 1 <sup>st</sup> Question for vote: | Has a Succession Event occurred with respect to St George Bank Limited? |  |  |
| Vote result:                       | YES   |  |  |
| Votes:                             | 15 "Yes" votes - Bank of America / Merrill Lynch                        |  |  |
|                                    | Barclays  |  |  |
|                                    | Citibank  |  |  |
|                                    | Credit Suisse   |  |  |
|                                    | Deutsche Bank AG  |  |  |
|                                    | Goldman Sachs   |  |  |
|                                    | JPMorgan Chase Bank, N.A.   |  |  |
|                                    | RBS   |  |  |
|                                    | Morgan Stanley  |  |  |
|                                    | UBS   |  |  |
|                                    | Elliott Management Corporation  |  |  |
|                                    | Legal & General Investment Management Limited                           |  |  |
|                                    | Pacific Investment Management Company LLC                               |  |  |
|                                    | Primus Asset Management, Inc.   |  |  |
|                                    | Rabobank International  |  |  |
|                                    | 0 "No" votes  |  |  |
| 2 <sup>nd</sup> Question for vote: | Is the date of the Succession Event March 1 <sup>st</sup> 2010?         |  |  |
| Vote result:                       | YES   |  |  |
| Votes:                             | 15 "Yes" votes - Bank of America / Merrill Lynch                        |  |  |
|                                    | Barclays  |  |  |
|                                    | Citibank  |  |  |
|                                    | Credit Suisse   |  |  |
|                                    | Deutsche Bank AG  |  |  |
|                                    | Goldman Sachs   |  |  |
|                                    | JPMorgan Chase Bank, N.A.   |  |  |
|                                    | RBS   |  |  |
|                                    | Morgan Stanley  |  |  |
|                                    | UBS   |  |  |
|                                    | Elliott Management Corporation  |  |  |
|                                    | Legal & General Investment Management Limited                           |  |  |
|                                    | Pacific Investment Management Company LLC                               |  |  |
|                                    | Primus Asset Management, Inc.   |  |  |
|                                    | Rabobank International  |  |  |
|                                    | 0 "No" votes  |  |  |

| 3 <sup>rd</sup> Question for vote: | Is Westpac Bar | Is Westpac Banking Corporation the sole Successor? |  |  |
|------------------------------------|----------------|--|--|--|
| Vote result:                       | YES            | YES  |  |  |
| Votes:                             | 15 "Yes" votes | - Bank of America / Merrill Lynch                  |  |  |
|                                    |                | Barclays   |  |  |
|                                    |                | Citibank   |  |  |
|                                    |                | Credit Suisse                                      |  |  |
|                                    |                | Deutsche Bank AG                                   |  |  |
|                                    |                | Goldman Sachs                                      |  |  |
|                                    |                | JPMorgan Chase Bank, N.A.                          |  |  |
|                                    |                | RBS  |  |  |
|                                    |                | Morgan Stanley                                     |  |  |
|                                    |                | UBS  |  |  |
|                                    |                | Elliott Management Corporation                     |  |  |
|                                    |                | Legal & General Investment Management Limited      |  |  |
|                                    |                | Pacific Investment Management Company LLC          |  |  |
|                                    |                | Primus Asset Management, Inc.                      |  |  |
|                                    |                | Rabobank International                             |  |  |
|                                    | 0 "No" votes   |  |  |  |