

Determinations Committee Decision

Date:	February 21, 2012
Determinations Committee:	ANZ
Meeting Date:	February 21, 2012

Issue Number: 2012022001	Has a Succession Event occurred with respect to Telecom Corporation of New Zealand Limited?
Question 1. for vote:	Does this DC agree to postpone the first meeting to discuss the potential Succession Event with respect to Telecom Corporation of New Zealand Limited until this matter has been reviewed by the ANZ legal subcommittee?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Societe Generale Citadel Investment Group LLC D.E. Shaw Group BlueMountain Capital PIMCO Elliot Management Corporation 0 "NO" votes