

Determinations Committee Decision

Date:	July 11, 2011
Determinations Committee:	EMEA
Meeting Date:	July 11, 2011

Issue Number: 2011070801	Has a Restructuring Credit Event occurred with respect to The Governor and Company of the Bank of Ireland?
Question 1. for vote:	Has a Restructuring Credit Event occurred with respect to The Governor and Company of the Bank of Ireland?
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Societe Generale Citadel Investment Group LLC D.E. Shaw Group BlackRock BlueMountain Capital Rabobank International</p> <p>0 "NO" votes</p>
Question 2. for vote:	Is the date of the Restructuring Credit Event with respect to The Governor and Company of the Bank of Ireland 7 July 2011?
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Societe Generale Citadel Investment Group LLC D.E. Shaw Group BlackRock BlueMountain Capital Rabobank International</p> <p>0 "NO" votes</p>
Question 3. for vote:	Is the date on which the DC Secretary first effectively received both a request

	to convene the Committee and Publicly Available Information that satisfies the requirements of Section 2.1(b) for the Credit Event with respect to The Governor and Company of the Bank of Ireland, 11 July 2011? (This question is asked to determine the Event Determination Date.)
Vote result:	YES
Votes:	15 "YES" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Societe Generale Citadel Investment Group LLC D.E. Shaw Group BlackRock BlueMountain Capital Rabobank International 0 "NO" votes
Question 4. for vote:	Should one or more auctions to settle Relevant Transactions with respect to which a Credit Event Resolution has occurred, in accordance with the terms set out in the form of Credit Derivatives Auction Settlement Terms, with respect to The Governor and Company of the Bank of Ireland, potentially be held?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Societe Generale Citadel Investment Group LLC D.E. Shaw Group BlackRock BlueMountain Capital Rabobank International 0 "NO" votes
Question 5. for vote:	Does this DC agree to the publication of the Initial List of Deliverable Obligations in respect of The Governor and Company of the Bank of Ireland?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America / Merrill Lynch Barclays

	<p>Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Societe Generale Citadel Investment Group LLC D.E. Shaw Group BlackRock BlueMountain Capital Rabobank International</p> <p>0 "NO" votes</p>
Question 6. for vote:	<p>Does this DC agree to amend the timelines set out in Section 3.3 of the DC Rules such that (i) any proposal by an Eligible Market Participant to add an obligation not on the Initial List must be received by the DC Secretary by 5.00pm (London time) on Tuesday, 12 July 2011, (ii) the DC Secretary shall publish the Supplemental List on its Website by 7.00pm (London time) on Tuesday, 12 July 2011, (iii) any challenge to the Supplemental List must be received by the DC Secretary by 5.00 pm (London time) on Wednesday, 13 July 2011, and (iv) the DC Secretary shall publish the Final List by 5.00 pm (London time) on Thursday, 14 July 2011?</p>
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Societe Generale Citadel Investment Group LLC D.E. Shaw Group BlackRock BlueMountain Capital Rabobank International</p> <p>0 "NO" votes</p>