

Determination Committee Decision

Date:	October 1, 2009
Determinations Committee:	Americas
Meeting Date:	October 1, 2009

DC Issue 2009081101:	Historic Succession Events List	
1st Question for vote:	<p>(a) Has a Succession Event occurred with respect to R.J. Reynolds Tobacco Holdings, Inc.?</p> <p>(b) Is Reynolds American Inc. the sole Successor?</p> <p>(c) Is the date of the Succession Event June 20, 2006?</p>	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	Bank of America / Merrill Lynch	Yes
	Barclays	Yes
	Citibank	Yes
	Credit Suisse	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Legal & General Investment Management Limited	Yes
	Morgan Stanley	Yes
	Pacific Investment Management Company LLC	Yes
	Primus Asset Management, Inc.	Yes
	Rabobank International	Yes
	The Royal Bank of Scotland	Yes
	UBS	Yes

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2nd Question for vote:	<p>(a) Has a Succession Event occurred with respect to Alltel Corporation?</p> <p>(b) Are Alltel Corporation and Windstream Corporation the Successors?</p>	

	(c) Is the date of the Succession Event July 17, 2006?	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	Bank of America / Merrill Lynch	Yes
	Barclays	Yes
	Citibank	Yes
	Credit Suisse	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Legal & General Investment Management Limited	Yes
	Morgan Stanley	Yes
	Pacific Investment Management Company LLC	Yes
	Primus Asset Management, Inc.	Yes
	Rabobank International	Yes
	The Royal Bank of Scotland	Yes
	UBS	Yes

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3rd Question for vote:	<p>(a) Has a Succession Event occurred with respect to Verizon Communications Inc.?</p> <p>(b) Are Verizon Communications Inc. and Idearc Inc. the Successors?</p> <p>(c) Is the date of the Succession Event November 17, 2006?</p>	
Vote result:	Yes	
Votes:	14 'Yes' votes and 1 'No' vote	
	Bank of America / Merrill Lynch	Yes
	Barclays	Yes
	Citibank	Yes
	Credit Suisse	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs	Yes
	JPMorgan Chase Bank, N.A.	Yes

	Legal & General Investment Management Limited	Yes
	Morgan Stanley	Yes
	Pacific Investment Management Company LLC	Yes
	Primus Asset Management, Inc.	No
	Rabobank International	Yes
	The Royal Bank of Scotland	Yes
	UBS	Yes

DC Issue 2009081101:	Historic Succession Events List	
4th Question for vote:	Did AOL Time Warner Inc. change its name to Time Warner Inc. on October 16, 2003, and do you agree that no Succession Event occurred at that time?	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	Bank of America / Merrill Lynch	Yes
	Barclays	Yes
	Citibank	Yes
	Credit Suisse	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Legal & General Investment Management Limited	Yes
	Morgan Stanley	Yes
	Pacific Investment Management Company LLC	Yes
	Primus Asset Management, Inc.	Yes
	Rabobank International	Yes
	The Royal Bank of Scotland	Yes
	UBS	Yes

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5th Question for vote:	Did Time Warner Inc. change its name to Historic TW Inc. on October 16, 2003, and do you agree that no Succession Event occurred at that time?	

Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	Bank of America / Merrill Lynch	Yes
	Barclays	Yes
	Citibank	Yes
	Credit Suisse	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Legal & General Investment Management Limited	Yes
	Morgan Stanley	Yes
	Pacific Investment Management Company LLC	Yes
	Primus Asset Management, Inc.	Yes
	Rabobank International	Yes
	The Royal Bank of Scotland	Yes
	UBS	Yes

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6th Question for vote:	Did a Succession Event occur with respect to Belo Corp. on or about February 8, 2008 resulting in A H Belo Corp as the Successor?	
Vote result:	No	
Votes:	0 'Yes' votes and 15 'No' votes	
	Bank of America / Merrill Lynch	No
	Barclays	No
	Citibank	No
	Credit Suisse	No
	Deutsche Bank AG	No
	Elliott Management Corporation	No
	Goldman Sachs	No
	JPMorgan Chase Bank, N.A.	No
	Legal & General Investment Management Limited	No
	Morgan Stanley	No
	Pacific Investment Management Company LLC	No
	Primus Asset Management, Inc.	No
	Rabobank International	No
	The Royal Bank of Scotland	No
	UBS	No

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7th Question for vote:	Has a Succession Event occurred with respect to INTERNATIONAL BUSINESS MACHINES CORPORATION resulting in "IBM Corp" as the Successor?	
Vote result:	No	
Votes:	0 'Yes' votes and 15 'No' votes	
	Bank of America / Merrill Lynch	No
	Barclays	No
	Citibank	No
	Credit Suisse	No
	Deutsche Bank AG	No
	Elliott Management Corporation	No
	Goldman Sachs	No
	JPMorgan Chase Bank, N.A.	No
	Legal & General Investment Management Limited	No
	Morgan Stanley	No
	Pacific Investment Management Company LLC	No
	Primus Asset Management, Inc.	No
	Rabobank International	No
	The Royal Bank of Scotland	No
	UBS	No

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8th Question for vote:	Has a Succession Event occurred with respect to TEMPLE-INLAND INC. resulting in TENAGA NASIONAL BERHAD as the Successor?	
Vote result:	No	
Votes:	0 'Yes' votes and 15 'No' votes	
	Bank of America / Merrill Lynch	No
	Barclays	No
	Citibank	No

	Credit Suisse	No
	Deutsche Bank AG	No
	Elliott Management Corporation	No
	Goldman Sachs	No
	JPMorgan Chase Bank, N.A.	No
	Legal & General Investment Management Limited	No
	Morgan Stanley	No
	Pacific Investment Management Company LLC	No
	Primus Asset Management, Inc.	No
	Rabobank International	No
	The Royal Bank of Scotland	No
	UBS	No