

Determinations Committee Decision

Date:	18 May, 2009
Determinations Committee:	EMEA (Europe)
Meeting Date:	18 May, 2009

DC Issue 2009051501:	Has a Failure to Pay Credit Event occurred with respect to JSC Alliance Bank?
1 st Question for vote:	Has a Failure to Pay Credit Event occurred with respect to JSC Alliance Bank?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch</p> <p style="padding-left: 40px;">Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>
2 nd Question for vote:	Was the date of the Failure to Pay Credit Event 11 May 2009?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch</p> <p style="padding-left: 40px;">Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC</p>

	<p>Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>
3 rd Question for vote:	Is the press release attached to the determination request valid Publicly Available Information?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch</p> <p>Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>
4th Question for vote:	Should there be an auction with respect to JSC Alliance Bank?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch</p> <p>Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>

