

Determinations Committee Decision

Date:	January 10, 2012
Determinations Committee:	EMEA
Meeting Date:	January 10, 2012

Issue Number: 2011121501	Has a Restructuring Credit Event occurred with respect to Northern Rock (Asset Management) plc?
Question 1. for vote:	Does this DC agree to publish a statement on the Northern Rock (Asset Management) plc Credit Event webpage which states that the Auction Date for the Northern Rock (Asset Management) plc auction(s) is expected to be in the week commencing 6 February 2012?
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Societe Generale Citadel Investment Group LLC D.E. Shaw Group BlueMountain Capital Elliott Management Corporation PIMCO</p> <p>0 "NO" votes</p>
Question 2. for vote:	Does this DC agree to the publication of the Initial List of Deliverable Obligations in respect of Northern Rock (Asset Management) plc?
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Societe Generale Citadel Investment Group LLC D.E. Shaw Group BlueMountain Capital Elliott Management Corporation PIMCO</p> <p>0 "NO" votes</p>