

Determinations Committee Decision

Date:	December 1, 2010
Determinations Committee:	EMEA
Meeting Date:	December 1, 2010

Issue Number: 2010112301	Has a Restructuring Credit Event occurred with respect to Anglo Irish Bank Corporation Limited?
Question 1. for vote:	Does this DC agree to amend Section 3.4(c) of the DC Rules, for the purpose of the Auctions to be held to settle Relevant Transactions in respect of Anglo Irish Bank Corporation Limited, by deleting the words "six Relevant City Business Days" and replacing such words with "one Relevant City Business Day"?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch</p> <p>Barclays</p> <p>Credit Suisse</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Morgan Stanley</p> <p>UBS</p> <p>BNP Paribas</p> <p>RBS</p> <p>Citadel Investment Group LLC</p> <p>D.E. Shaw Group</p> <p>BlueMountain Capital</p> <p>Rabobank International</p> <p>Elliott Management Corporation*</p> <p>0 "No" votes</p>
Question 2. for vote:	Does this DC agree to override the provisions of Section 5.2(e) of the DC Rules to allow amendment to Section 3.4(c) of the DC Rules set out in Resolution 1 above without a public comment period?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch</p> <p>Barclays</p> <p>Credit Suisse</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Morgan Stanley</p> <p>UBS</p> <p>BNP Paribas</p> <p>RBS</p> <p>Citadel Investment Group LLC</p> <p>D.E. Shaw Group</p> <p>BlueMountain Capital</p> <p>Rabobank International</p> <p>Elliott Management Corporation*</p> <p>0 "No" votes</p>

Question 3. for vote:	Does this DC agree to publish the Credit Derivatives Auction Settlement Terms with regards CDS auctions in respect of all relevant senior and subordinated auction-settled CDS transactions in relation to Anglo Irish Bank Corporation Limited?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas RBS Citadel Investment Group LLC D.E. Shaw Group BlueMountain Capital Rabobank International Elliott Management Corporation*</p> <p>0 "No" votes</p>
Question 4. for vote:	Does this DC agree to publish the Final Lists of Deliverable Obligations in relation to Anglo Irish Bank Corporation Limited?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas RBS Citadel Investment Group LLC D.E. Shaw Group BlueMountain Capital Rabobank International Elliott Management Corporation*</p> <p>0 "No" votes</p>

* Under Section 1.7(b) of the DC rules, a Non-dealer Voting Member being replaced under Section 1.7(b)(ii) (*Term End Date for a Non-dealer Voting Member or Consultative Member*) shall be permitted to finish serving on a Convened DC that is deliberating at the time. Elliott Management Corporation will continue to serve on all convened EMEA DC meetings in relation to Anglo Irish Bank Corporation Limited until the issue has been closed in accordance with Section 2.4(h) of the DC rules.