Determinations Committee Decision

Date:	9 July 2009
Determinations Committee:	EMEA (Europe)
Meeting Date:	9 July 2009

DC Issue 2009070601:	Should there be auctions in respect of both the senior and the sub-
	ordinated debt obligations of Bradford & Bingley plc?
Question for vote:	Should there be auctions in respect of both the senior and the sub-
	ordinated debt obligations of Bradford & Bingley plc?
Vote result:	Yes
Votes:	15 "Yes" votes - Bank of America / Merrill Lynch
	Barclays
	Citibank
	Credit Suisse
	Deutsche Bank AG
	Goldman Sachs
	JPMorgan Chase Bank, N.A.
	Morgan Stanley
	The Royal Bank of Scotland
	UBS
	Elliott Management Corporation
	Legal & General Investment Management Limited
	Pacific Investment Management Company LLC
	Primus Asset Management, Inc.
	Rabobank International
	0 "No" votes