

Determinations Committee Decision

Date:	10 June, 2009
Determinations Committee:	EMEA (Europe)
Meeting Date:	10 June, 2009

DC Issue 2009051501:	JSC Alliance Bank Auction Specific Terms
Question for vote:	Are the JSC Alliance Bank Auction Specific Terms attached agreed?
Vote result:	Yes
Votes:	<p>10 "Yes" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS</p> <p>0 "No" votes</p> <p>NB: The DC Rules require the votes of Dealer Voting Members only on Auction Settlement Terms.</p>

2009 JSC Alliance Bank Auction-Specific Terms

"**Affected Reference Entity**" means JSC Alliance Bank.

"**Auction Currency Fixing Date**" means 16 June 2009.

"**Auction Date**" means 18 June 2009.

"**Auction Settlement Date**" means the date that is five Business Days following the Auction Final Price Determination Date.

"**Credit Event Resolution Request Date**" means 15 May 2009.

"**Deliverable Obligation Terms**" means:

Deliverable Obligation Category	Deliverable Obligation Characteristics
Bond or Loan	Not Subordinated Specified Currency Not Domestic Issuance Not Contingent Transferable Not Bearer Assignable Loan Consent Required Loan Not Domestic Law

"**Initial Bidding Information Publication Time**" means 10:30 a.m. Relevant City Time.

"**Initial Market Quotation Amount**" means USD 2,000,000.

"**Maximum Initial Market Bid-Offer Spread**" means 4 percent.

"**Minimum Number of Valid Initial Market Submissions**" means 8 Valid Initial Market Submissions.

"**Originally Scheduled Initial Bidding Period**" means the period between 9.45 a.m. and 10 a.m. Relevant City Time.

"**Originally Scheduled Subsequent Bidding Period**" means the period between 12.45 p.m. and 1 p.m. Relevant City Time.

"**Other Initial Bidding Period**" is not applicable.

"**Other Originally Scheduled Initial Bidding Period**" is not applicable.

"**Other Originally Scheduled Subsequent Bidding Period**" is not applicable.

"**Other Subsequent Bidding Period**" is not applicable.

"**Quotation Amount Increment**" means USD 1,000,000.

"**RAST Notional Amount Increment**" means USD 1,000,000.

"**Relevant Auction Seniority**": Senior.

"**Relevant Credit Derivatives Physical Settlement Matrix**" means the Physical Settlement Matrix published on 8 April 2009 by ISDA.

"**Relevant Currency**" means USD.

"**Relevant Pricing Increment**" means one-eighth of one percentage point.

"**Relevant Transaction Type**" means Emerging European Corporate.

"**Rounding Amount**" means USD 1,000.

"**Subsequent Bidding Information Publication Time**" means 2:00 p.m. Relevant City Time.