

Determinations Committee Decision

Date:	11 August, 2009
Determinations Committee:	EMEA (Europe)
Meeting Date:	11 August, 2009

<b>DC Issue 2009081001:</b>	<b>Has a Restructuring Credit Event occurred with respect to Thomson SA?</b>
1st Question for vote:	Was the date on which notice to ISDA delivered in accordance with the Rules, requesting that a Credit Derivatives Determinations Committee be convened to Resolve whether a Credit Event has occurred, was effective and the DC was in possession of good Publicly Available Information, Monday 10 August 2009?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch                      Barclays                      Citibank                      Credit Suisse                      Deutsche Bank AG                      Goldman Sachs                      JPMorgan Chase Bank, N.A.                      Morgan Stanley                      The Royal Bank of Scotland                      UBS                      Elliott Management Corporation                      Legal &amp; General Investment Management Limited                      Pacific Investment Management Company LLC                      Primus Asset Management, Inc.                      Rabobank International</p> <p>0 "No" votes</p>
2nd Question for vote:	Should the Resolution be deferred and the DC meet again tomorrow, Wednesday 12 August 2009?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch                      Barclays                      Citibank                      Credit Suisse                      Deutsche Bank AG                      Goldman Sachs                      JPMorgan Chase Bank, N.A.                      Morgan Stanley                      The Royal Bank of Scotland</p>

	<p>UBS Elliott Management Corporation Legal &amp; General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>
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