

Determinations Committee Decision

Date:	12 August, 2009
Determinations Committee:	EMEA (Europe)
Meeting Date:	12 August, 2009

DC Issue 2009081001:	Has a Restructuring Credit Event occurred with respect to Thomson SA?
1 st Question for vote:	Has a Restructuring Credit Event occurred with respect to Thomson SA?
Vote result:	Yes
Votes:	<p>13 "Yes" votes -</p> <ul style="list-style-type: none"> Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International <p>2 "No" votes -</p> <ul style="list-style-type: none"> Bank of America / Merrill Lynch Legal & General Investment Management Limited
2nd Question for vote:	Is the date of the Restructuring Credit Event 15 June 2009?
Vote result:	Yes
Votes:	<p>13 "Yes" votes -</p> <ul style="list-style-type: none"> Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Pacific Investment Management Company LLC

	<p>Primus Asset Management, Inc. Rabobank International</p> <p>2 "No" votes - Bank of America / Merrill Lynch Legal & General Investment Management Limited</p>
3 rd question for vote:	Should one or more Auctions be held to settle Relevant Transactions in respect of this Restructuring Credit Event?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>