

### Determinations Committee Decision

Date:	September 13, 2011
Determinations Committee:	EMEA
Meeting Date:	August 26, 2011

<b>Issue Number: 2011082402</b>	<b>Has a Restructuring Credit Event occurred with respect to Irish Life &amp; Permanent plc?</b>
Question 1. for vote:	Does this DC agree to publish the Final Lists of Deliverable Obligations in respect of Irish Life & Permanent plc?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Société Générale Citadel Investment Group LLC D.E. Shaw Group BlackRock BlueMountain Capital PIMCO  0 "NO" votes
Question 2. for vote:	Does this DC agree to publish the Potential Senior Auction Settlement Terms and the Potential Subordinated Auction Settlement Terms in respect of Irish Life & Permanent plc?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Société Générale Citadel Investment Group LLC D.E. Shaw Group BlackRock BlueMountain Capital PIMCO  0 "NO" votes