

Determinations Committee Decision

Date:	March 14, 2012
Determinations Committee:	EMEA
Meeting Date:	March 14, 2012

Issue Number: 2012030901	Has a Restructuring Credit Event occurred with respect to The Hellenic Republic?
Question 1. for vote:	In respect of each obligation / package of obligations that is included in the list set out in Annex A, does this DC agree that each such obligation / package of obligations is NOT a Deliverable Obligation for purposes of the Auction to be held with respect to The Hellenic Republic?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Societe Generale Citadel LLC D.E. Shaw Group BlueMountain Capital Elliott Management Corporation PIMCO 0 "NO" votes
Question 2. for vote:	Does this DC agree to publish the Final List of Deliverable Obligations in respect of The Hellenic Republic, provided that no challenges are received before the Challenge Deadline?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Societe Generale Citadel LLC D.E. Shaw Group BlueMountain Capital Elliott Management Corporation PIMCO 0 "NO" votes

Question 3. for vote:	Does this DC agree for HSBC to act as a Participating Bidder for the purposes of the Auction in respect of The Hellenic Republic?*
Vote result:	YES
Votes:	<p>10 "YES" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Societe Generale</p> <p>0 "NO" votes</p>

* Section 3.2(b)(ii) of the DC Rules requires only the votes of Dealer Voting Members to agree whether an institution is permitted to act as a Participating Bidder for purposes of the relevant Auction.

Annex A.

ISIN No.	Description	Maturity Dates	Denomination
XS0121591704	EUR 650,000,000 Floating Rate Asset-Backed Notes due 2013	20 January 2013	EUR 10,000
XS0591469639	EUR950,000,000 Floating Rate Notes due February 2014 issued under the EUR20,000,000,000 Euro Medium Term Note Programme	Interest Payment Date falling in or nearest to February 2014	EUR 100,000
XS0140322743	EUR 355,000,000 Floating Rate Asset-Backed Notes due 2019	31 March 2019	EUR 1,000
GR0128010676 GR0128011682 GR0128012698 GR0128013704 GR0128014710 GR0133006198 GR0133007204 GR0133008210 GR0133009226 GR0133010232 GR0138005716 GR0138006722 GR0138007738 GR0138008744 GR0138009759 GR0138010765 GR0138011771 GR0138012787 GR0138013793 GR0138014809 GRR000000010 EU000A1G0AF5 EU000A1G0AG3	The package of New Bonds, GDP-linked Securities and PSI Payment Notes issued pursuant to Information Memorandum dated 24 February 2012	New Bonds - Successive maturities commencing on 24th February 2023 and ending on 24th February 2042 GDP-linked Securities (GRR000000010) - 2042 PSI Payment Notes - EU000A1G0AF5 - 2013/ EU000A1G0AG3 - 2014	EUR 1 - New Bonds EUR 100 - GDP-linked Securities EUR 10 - PSI Payment Notes