

Determinations Committee Decision

Date:	1 December, 2009
Determinations Committee:	EMEA (Europe)
Meeting Date:	1 December, 2009

DC Issue 2009120102:	Has a Bankruptcy Credit Event occurred in relation to Thomson?
Question 1 for vote:	Should this issue, which has been accepted by the requisite number of voting members of this DC, be considered at this convened meeting, earlier than otherwise provided for in Section 2.4(b) but in accordance with that Section?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>
Question 2 for vote:	Would the DC like to move to a vote in respect of this issue?
Vote result:	Yes
Votes:	<p>14 "Yes" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Pacific Investment Management Company LLC</p>

	<p>Primus Asset Management, Inc. Rabobank International</p> <p>1 "No" vote - Legal & General Investment Management Limited</p>
Question 3 for vote:	Is the Credit Event Resolution Request Date (the date on which the DC Secretary first effectively received both a request to convene a Committee and Publicly Available Information that satisfies the requirements of Section 2.1 (b)) for the Bankruptcy with respect to Thomson, 1 December 2009?
Vote result:	Yes
Votes:	<p>14 "Yes" votes - Bank of America / Merrill Lynch</p> <p>Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>1 "No" vote - Legal & General Investment Management Limited</p>
Question 4 for vote:	Has a Bankruptcy Credit Event occurred in relation to Thomson?
Vote result:	Yes
Votes:	<p>14 "Yes" votes - Bank of America / Merrill Lynch</p> <p>Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p>

	1 "No" vote - Legal & General Investment Management Limited
Question 5 for vote:	Is the date of the Credit Event 30 November 2009?
Vote result:	Yes
Votes:	<p>14 "Yes" votes - Bank of America / Merrill Lynch</p> <p>Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>1 "No" vote - Legal & General Investment Management Limited</p>
Question 6 for vote:	Should an Auction be held to settle Relevant Transactions in respect of this Bankruptcy Credit Event?
Vote result:	Yes
Votes:	<p>14 "Yes" votes - Bank of America / Merrill Lynch</p> <p>Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>1 "No" vote - Legal & General Investment Management Limited</p>
Question 7 for vote:	Should an Initial List of Deliverable Obligations be published containing all those obligations contained on the Final List of Deliverable Obligations for the Auctions held in respect of the Thomson Restructuring Credit Event (Issue number 2009081001)?
Vote result:	Yes

<p>Votes:</p>	<p>14 "Yes" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>1 "No" vote - Legal & General Investment Management Limited</p>
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