

Determinations Committee Decision

Date:	12 October, 2009
Determinations Committee:	EMEA (Europe)
Meeting Date:	12 October, 2009

DC Issue 2009100601:	Has a Failure to Pay Credit Event occurred in relation to NJSC Naftogaz of Ukraine?
Question 1 for vote:	Should one or more auctions be held to settle Relevant Transactions with respect to this Failure to Pay Credit Event?
Vote result:	Yes
Votes:	<p>14 "Yes" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>1 "No" vote - The Royal Bank of Scotland</p>