

**Determinations Committee Decision**

Date:	June 21, 2011
Determinations Committee:	EMEA
Meeting Date:	June 21, 2011

<b>Issue Number: 2011062001</b>	<b>Has a Failure to Pay Credit Event occurred with respect to Allied Irish Banks, p.l.c.?</b>
Question 1. for vote:	Has a Failure to Pay Credit Event occurred with respect to Allied Irish Banks, p.l.c.?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Societe Generale Citadel Investment Group LLC D.E. Shaw Group BlackRock BlueMountain Capital Rabobank International  0 "NO" votes
Question 2. for vote:	Is the date of the Failure to Pay Credit Event with respect to Allied Irish Banks, p.l.c., 19 June, 2011 ?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Societe Generale Citadel Investment Group LLC D.E. Shaw Group BlackRock BlueMountain Capital Rabobank International  0 "NO" votes

Question 3. for vote:	Is the date on which the DC Secretary first effectively received both a request to convene the Committee and Publicly Available Information that satisfies the requirements of Section 2.1(b) for the Credit Event with respect to Allied Irish Banks, p.l.c., 20 June, 2011? (This question is asked to determine the Event Determination Date.)
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America / Merrill Lynch  Barclays  Credit Suisse  Deutsche Bank AG  Goldman Sachs  JPMorgan Chase Bank, N.A.  Morgan Stanley  UBS  BNP Paribas  Societe Generale  Citadel Investment Group LLC  D.E. Shaw Group  BlackRock  BlueMountain Capital  Rabobank International</p> <p>0 "NO" votes</p>
Question 4. for vote:	Should senior and subordinated auctions be held to settle Relevant Transactions with respect to this Failure to Pay Credit Event?
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America / Merrill Lynch  Barclays  Credit Suisse  Deutsche Bank AG  Goldman Sachs  JPMorgan Chase Bank, N.A.  Morgan Stanley  UBS  BNP Paribas  Societe Generale  Citadel Investment Group LLC  D.E. Shaw Group  BlackRock  BlueMountain Capital  Rabobank International</p> <p>0 "NO" votes</p>
Question 5. for vote:	Does the DC agree that an auction will not be held to settle Relevant Transactions with respect to the Restructuring Credit Event (Issue No. 2011060901)?
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America / Merrill Lynch  Barclays  Credit Suisse</p>

	<p>Deutsche Bank AG  Goldman Sachs  JPMorgan Chase Bank, N.A.  Morgan Stanley  UBS  BNP Paribas  Societe Generale  Citadel Investment Group LLC  D.E. Shaw Group  BlackRock  BlueMountain Capital  Rabobank International</p> <p>0 "NO" votes</p>
Question 6. for vote:	Does the DC agree to the publication of the Initial List of Deliverable Obligations in respect to Allied Irish Banks, p.l.c.?
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America / Merrill Lynch  Barclays  Credit Suisse  Deutsche Bank AG  Goldman Sachs  JPMorgan Chase Bank, N.A.  Morgan Stanley  UBS  BNP Paribas  Societe Generale  Citadel Investment Group LLC  D.E. Shaw Group  BlackRock  BlueMountain Capital  Rabobank International</p> <p>0 "NO" votes</p>
Question 7. for vote:	<p>Does this DC agree to amend the deadlines and time periods set out in Section 3.3 (b) of the DC Rules such that</p> <ul style="list-style-type: none"> <li>(a) Any proposal to add an obligation to the Initial List must be effectively received by the DC Secretary by 7.00pm London Time on June 22, 2011;</li> <li>(b) The Supplemental List will be published by the DC Secretary on its website by 9.00pm London Time on June 22, 2011;</li> <li>(c) Any challenge to the inclusion of an obligation on the Supplemental List must be effectively received by the DC Secretary by noon London time on June 24, 2011 and;</li> <li>(d) The DC shall resolve each challenge to each obligation on the Supplemental List by 5.00pm London time on June 24, 2011.</li> </ul>
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America / Merrill Lynch  Barclays  Credit Suisse</p>

Deutsche Bank AG  
Goldman Sachs  
JPMorgan Chase Bank, N.A.  
Morgan Stanley  
UBS  
BNP Paribas  
Societe Generale  
Citadel Investment Group LLC  
D.E. Shaw Group  
BlackRock  
BlueMountain Capital  
Rabobank International

0 "NO" votes