

Determinations Committee Decision

Date:	July 22, 2011
Determinations Committee:	EMEA
Meeting Date:	July 22, 2011

Issue Number: 2011070402	Has a Restructuring Credit Event occurred with respect to Irish Life & Permanent plc?
Question for vote:	<p>1. Does the DC agree to delete the following Bonds from the Senior Final List of Deliverable Obligations in respect of Irish Life & Permanent plc in light of the announcement made by Irish Life & Permanent plc on 22 July 2011?</p> <p>(i) Fixed Rate Notes due 28 November 2035 (ISIN: XS0235369864);</p> <p>(ii) Callable Subordinated Floating Rate Notes due 2018 (ISIN: XS0373051209); and</p> <p>(iii) Callable Subordinated Floating Rate Notes due 2018 (ISIN: XS0373051894).</p> <p>2. Does the DC agree to delete the Fixed Rate Notes due 28 November 2035 (ISIN: XS0235369864) Bond from the Subordinated Final List of Deliverable Obligations in respect of Irish Life & Permanent plc in light of the announcement made by Irish Life & Permanent plc on 22 July 2011?</p> <p>For the complete RNS announcement please see the link below.</p> <p>http://www.londonstockexchange.com/exchange/news/dow-jones/news-detail.html?newsId=20110722SN004204</p>
Vote result:	YES
Votes:	Breakdown to follow