

Determinations Committee Decision

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| Date: | January 25, 2011 |
| Determinations Committee: | EMEA |
| Meeting Date: | January 25, 2011 |

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| Issue Number: 2010122201 | Has a Restructuring Credit Event occurred with respect to Anglo Irish Bank Corporation Limited? |
| Question 1. for vote: | With respect to each group of Triggered Transactions for which the same Permissible Deliverable Obligations apply should (i) a combined Auction be held to settle the groups of Triggered Transactions in respect of the 2.5 year Maturity Bucket for Senior Obligations and the 2.5 year Maturity Bucket for Subordinated Obligations only and (ii) no other Auctions be held? |
| Vote result: | YES |
| Votes: | <p>15 "Yes" votes - Bank of America / Merrill Lynch</p> <p>Barclays</p> <p>Credit Suisse</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Morgan Stanley</p> <p>UBS</p> <p>BNP Paribas</p> <p>RBS</p> <p>Citadel Investment Group LLC</p> <p>D.E. Shaw Group</p> <p>BlackRock</p> <p>BlueMountain Capital</p> <p>Rabobank International</p> <p>0 "No" votes</p> |
| Question 2. for vote: | Should the default Auction Date specified in Section 3.2(b)(i) be changed for the Auction to be held with respect to Anglo Irish Bank Corporation Limited to Wednesday 2 February 2011 ?* |
| Vote result: | YES |
| Votes: | <p>10 "Yes" votes - Bank of America / Merrill Lynch</p> <p>Barclays</p> <p>Credit Suisse</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Morgan Stanley</p> <p>UBS</p> <p>BNP Paribas</p> <p>RBS</p> <p>0 "No" votes</p> |

*Section 3.2 b (iii) of the DC Rules requires the votes of Dealer Voting Members only on Supplemental Auction Terms.