

Determinations Committee Decision

Date:	August 23, 2010
Determinations Committee:	EMEA
Meeting Date:	August 18, 2010

Issue Number: 2009081701	Historical Succession Events List:
Question 1. for vote:	Do you agree that a Succession Event did NOT occur with respect to Six Continents Plc on or about 6 June 2005 and that Six Continents Ltd was NOT a Successor to Six Continents Plc at that time?
Vote result:	YES
Votes:	15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas RBS Citadel Investment Group LLC D.E. Shaw Group BlueMountain Capital Rabobank International Elliott Management Corporation 0 "No" votes
Question 2. for vote:	Do you agree that a Succession Event did NOT occur with respect to Transco PLC on 10 October 2005, and that National Grid Gas PLC was NOT a Successor to Transco PLC at such time?
Vote result:	YES
Votes:	15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas RBS Citadel Investment Group LLC D.E. Shaw Group BlueMountain Capital Rabobank International Elliott Management Corporation 0 "No" votes

Question 3. for vote:	Do you agree that a Succession Event did NOT occur with respect to Transco Holdings PLC on 10 October 2005, and that National Grid Gas Holdings PLC (now known as National Grid Gas Holdings Limited) was NOT a Successor to Transco Holdings PLC at such time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch</p> <ul style="list-style-type: none"> Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas RBS Citadel Investment Group LLC D.E. Shaw Group BlueMountain Capital Rabobank International Elliott Management Corporation <p>0 "No" votes</p>