The EMEA Determinations Committee is considering whether the events on list linked below and taken from the list of historical potential Succession Events are in fact name changes and not Succession Events.

The DC Members have each committed to review these lists internally by Tuesday 6 April and to make any changes to the lists by Friday 9 April.

In addition, any Eligible Market Participant (as defined in the Determinations Committees Rules) who considers that an event on the lists was, in fact, a Succession Event should contact the DC Secretary at dcsecretary@isda.org as soon as possible and in any event before **close of business in London on Friday 23 April** providing information supporting that view to enable the DC to consider the issue.

The DC then proposes to move to a resolution on Monday 26 April to dismiss each of the issues then on the lists that are considered to be name changes. This would effectively be a resolution that the events and circumstances in relation to the issues that are dismissed could not give rise to the determination of a Successor for CDS purposes under the terms of the 2003 ISDA Credit Derivatives Definitions as supplemented by the 2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement Supplement (or by the 2009 ISDA Credit Derivatives Determinations Committees, Auction Settlement and Restructuring Supplement). Once an issue on the list of historical potential Succession Events has been dismissed, it cannot be raised with the DC again and the determination cannot therefore be reversed.

Link

ISDA DC Historic Events To Review EMEA - Potential Name Changes

For further information about the list of historical potential Succession Events please see http://www.isda.org/dc/successionevents/successionevents.html