

Determinations Committee Decision

Date:	December 8, 2010
Determinations Committee:	JAPAN
Meeting Date:	December 2, 2010

DC Issue: 2010070201	Has a Succession Event occurred with respect to Nippon Oil Corporation?
Question for vote:	Does the Japan DC agree that a Succession Event DID occur with respect to Nippon Oil Corporation on 1 July 2010 and JX Holdings, Inc. was the sole Successor at such time?
Vote result:	YES
Votes:	15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd Morgan Stanley UBS BNP Paribas Citadel Investment Group, L.L.C. D.E. Shaw Group Rabobank International Blue Mountain Capital BlackRock 0 "No" votes