

Determinations Committee Decision

Date:	April 14, 2010
Determinations Committee:	Japan
Meeting Date:	April 14, 2010

DC Issue 2010011901:	Has a Bankruptcy Credit Event occurred with respect to Japan Airlines Corporation?
Question for Vote:	Does this DC agree to the publication of (i) the Credit Derivatives Auction Settlement Terms in respect of Japan Airlines Corporation, including Exhibit 4 (<i>Form of Loan Claims Assignment Agreement</i>) thereto and (ii) the note prepared by Allen & Overy in relation to the compression and fallback cash settlement provisions in the context of the Japan Airlines Corporation Auction?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mizuho Securities Morgan Stanley UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>
Question for Vote:	Does this DC agree to waive the public comment period, which would otherwise be applicable in respect of the amendments to the Japan Airlines Corporation Credit Derivatives Auction Settlement Terms, pursuant to Section 3.2(d) of the DC Rules?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mizuho Securities Morgan Stanley UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>