

**Determinations Committee Decision**

Date:	March 16, 2012
Determinations Committee:	Japan
Meeting Date:	March 16, 2012

<b>Issue Number: 2012022701</b>	<b>Has a Bankruptcy Credit Event occurred with respect to Elpida Memory, Inc.?</b>
<b>Question 1. for vote:</b>	Does this DC approve and agree to publish the 2012 Elpida Memory, Inc. Credit Derivatives Auction Settlement Terms in the form provided, and in doing so, does this DC agree that a public comment period will not apply to these 2012 Elpida Memory, Inc. Credit Derivatives Auction Settlement Terms?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Mizuho Citadel LLC D.E. Shaw Group Blue Mountain Capital Elliott PIMCO  0 "NO" votes