

Determinations Committee Decision

Date:	21 st January 2010
Determinations Committee:	Japan
Meeting Date:	21 st January 2010

DC Issue 2010012001:	Has a Bankruptcy Credit Event occurred with respect to Japan Airlines International Co., Ltd.?
1st Question for vote:	Is the Credit Event Resolution Request Date (the date on which the DC Secretary first effectively received both a request to convene a Committee and Publicly Available Information that satisfies the requirements of Section 2.1 (b)) for a Bankruptcy Credit Event with respect to Japan Airlines International Co., Ltd. 21 st January 2010? (This question is asked to determine the Event Determination Date.)
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch</p> <p>Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mizuho Securities Morgan Stanley UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>
2 nd Question for Vote:	Has a Bankruptcy Credit Event occurred with respect to Japan Airlines International Co., Ltd.?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch</p> <p>Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mizuho Securities Morgan Stanley UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc.</p>

	Rabobank International 0 "No" votes
3 rd Question for Vote:	Is the date of the Bankruptcy Credit Event, with respect to Japan Airlines International Co., Ltd., 19 th January 2010?
Vote Result:	YES
Votes:	15 "Yes" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mizuho Securities Morgan Stanley UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International 0 "No" votes
4 th Question for Vote:	Should an Auction be held to settle Relevant Transactions in respect of this Bankruptcy Credit Event?
Vote Result:	NO
Votes:	11 "No" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Mizuho Securities Morgan Stanley UBS Elliott Management Corporation Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International 4 "Yes" votes Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Legal & General Investment Management Limited