

Determinations Committee Decision

Date:	24 th February 2010
Determinations Committee:	Japan
Meeting Date:	24 th February 2010

DC Issue 2010022201:	Has a Bankruptcy Credit Event occurred with respect to Willcom Inc.?
1st Question for vote:	Is the Credit Event Resolution Request Date (the date on which the DC Secretary first effectively received both a request to convene a Committee and Publicly Available Information that satisfies the requirements of Section 2.1 (b)) for Bankruptcy with respect to Willcom Inc. 22 nd February 2010? (This question is asked to determine the Event Determination Date.)
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mizuho Securities Morgan Stanley UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>
2 nd Question for Vote:	Has a Bankruptcy Credit Event occurred with respect to Willcom Inc.?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mizuho Securities Morgan Stanley UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>

3 rd Question for Vote:	Is the date of the Bankruptcy Credit Event, with respect Willcom Inc., 18 th February 2010?
Vote Result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch</p> <ul style="list-style-type: none"> Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mizuho Securities Morgan Stanley UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International <p>0 "No" votes</p>
4 th Question for Vote:	Should an Auction be held to settle Relevant Transactions in respect of this Bankruptcy Credit Event?
Vote Result:	NO
Votes:	<p>15 "No" votes - Bank of America / Merrill Lynch</p> <ul style="list-style-type: none"> Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mizuho Securities Morgan Stanley UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International <p>0 "Yes" votes</p>