

Determinations Committee Decision

Date:	September 26, 2011
Determinations Committee:	Japan
Meeting Date:	September 26, 2011

Issue Number: 2011082501	Has a Restructuring Credit Event occurred with respect to Victor Company of Japan, Limited?
Question 1. for vote:	Is the date of the Restructuring Credit Event with respect to Victor Company of Japan, Limited 25 August 2011?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Mizuho Citadel Investment Group LLC D.E. Shaw Group BlackRock BlueMountain Capital PIMCO 0 "NO" votes
Question 1. for vote:	Is the Credit Event Resolution Request Date (the date on which the DC Secretary first effectively received both a request to convene the Committee and Publicly Available Information that satisfies the requirements of Section 2.1(b)) for the Restructuring Credit Event with respect to Victor Company of Japan, Limited 26 August 2011?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Mizuho Citadel Investment Group LLC D.E. Shaw Group BlackRock BlueMountain Capital PIMCO 0 "NO" votes

Question 1. for vote:	Should an Auction be held to settle Relevant Transactions in respect of this Restructuring Credit Event?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Mizuho Citadel Investment Group LLC D.E. Shaw Group BlackRock BlueMountain Capital PIMCO 0 "NO" votes