

Determinations Committee Decision

Date:	February 29, 2012
Determinations Committee:	Japan
Meeting Date:	February 29, 2012

Issue Number: 2012022701	Has a Bankruptcy Credit Event occurred with respect to Elpida Memory, Inc.?
Question 1. for vote:	Is the Credit Event Resolution Request Date (the date on which the DC Secretary first effectively received both a request to convene the Committee and Publicly Available Information that satisfies the requirements of Section 2.1(b) of the DC Rules for the Bankruptcy Credit Event with respect to Elpida Memory, Inc.) February 27, 2012? (This question is asked to determine the Event Determination Date.)
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Mizuho Citadel Investment Group LLC D.E. Shaw Group Blue Mountain Capital Elliott PIMCO</p> <p>0 "NO" votes</p>
Question 2. for vote:	Has a Bankruptcy Credit Event occurred with respect to Elpida Memory, Inc.?
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Mizuho Citadel Investment Group LLC</p>

	<p>D.E. Shaw Group Blue Mountain Capital Elliott PIMCO</p> <p>0 "NO" votes</p>
Question 3. for vote:	Is the date of the Bankruptcy Credit Event with respect to Elpida Memory, Inc. February 27, 2012?
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Mizuho Citadel Investment Group LLC D.E. Shaw Group Blue Mountain Capital Elliott PIMCO</p> <p>0 "NO" votes</p>
Question 4. for vote:	Should an Auction be held to settle Relevant Transactions with respect to which a Credit Event Resolution has occurred, in accordance with the terms set out in the form of Credit Derivatives Auction Settlement Terms, with respect to Elpida Memory, Inc.?
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Mizuho Citadel Investment Group LLC D.E. Shaw Group Blue Mountain Capital Elliott PIMCO</p>

	0 "NO" votes
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