

Determinations Committee Decision

Date:	30 th December 2009
Determinations Committee:	Japan
Meeting Date:	30 th December 2009

DC Issue 2009122402:	Has a Restructuring Credit Event occurred with respect to AIFUL Corporation?
1st Question for vote:	Is the Credit Event Resolution Request Date (the date on which the DC Secretary first effectively received both a request to convene a Committee and Publicly Available Information that satisfies the requirements of Section 2.1 (b)) for Restructuring with respect to AIFUL Corporation December 24 2009? (This question is asked to determine the Event Determination Date.)
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch</p> <p>Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mizuho Securities Morgan Stanley UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>
2 nd Question for Vote:	Has a Restructuring Credit Event occurred with respect to AIFUL Corporation?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch</p> <p>Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mizuho Securities Morgan Stanley UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc.</p>

	Rabobank International 0 "No" votes
3 rd Question for Vote:	Is the date of the Restructuring Credit Event, with respect to AIFUL Corporation, December 24 2009?
Vote Result:	YES
Votes:	15 "Yes" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mizuho Securities Morgan Stanley UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International 0 "No" votes
4 th Question for Vote:	Should an Auction be held to settle Relevant Transactions in respect of this Restructuring Credit Event?
Vote Result:	YES
Votes:	15 "Yes" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mizuho Securities Morgan Stanley UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International 0 "No" votes