

Determinations Committee Decision

Date:	December 8, 2010
Determinations Committee:	JAPAN
Meeting Date:	December 2, 2010

DC Issue: 2010012901	Historical Succession Events List:
Question 1. for vote:	Does the Japan DC agree that a Succession Event DID NOT occur with respect to Hankyu Corporation on 1 April 2005 and that neither Hankyu Holdings, Inc. nor New Hankyu Corporation were Successors to Hankyu Corporation at such time?
Vote result:	YES
Votes:	15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd Morgan Stanley UBS BNP Paribas Citadel Investment Group, L.L.C. D.E. Shaw Group Rabobank International Blue Mountain Capital BlackRock 0 "No" votes
Question 2. for vote:	Does the Japan DC agree that a Succession Event DID NOT occur with respect to Konica Corporation on 5 August 2003 and that KONICA MINOLTA HOLDINGS INC. was not a Successor to Konica Corporation at such time?
Vote result:	YES
Votes:	15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd Morgan Stanley UBS BNP Paribas Citadel Investment Group, L.L.C. D.E. Shaw Group Rabobank International Blue Mountain Capital BlackRock 0 "No" votes
Question 3. for vote:	Does the Japan DC agree that a Succession Event DID NOT occur with

	respect to Seino Transportation Co., Ltd. on 1 October 2005 and that Seino Holdings Co., Ltd. was not a Successor to Seino Transportation Co., Ltd. at such time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch</p> <p>Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd Morgan Stanley UBS BNP Paribas Citadel Investment Group, L.L.C. D.E. Shaw Group Rabobank International Blue Mountain Capital BlackRock</p> <p>0 "No" votes</p>
Question 4. for vote:	Does the Japan DC agree that a Succession Event DID occur with respect to TOMEN Corporation on 1 April 2006 and that TOYOTA TSUSHO CORPORATION was the sole Successor at such time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch</p> <p>Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd Morgan Stanley UBS BNP Paribas Citadel Investment Group, L.L.C. D.E. Shaw Group Rabobank International Blue Mountain Capital BlackRock</p> <p>0 "No" votes</p>
Question 5. for vote:	Does the Japan DC agree that a Succession Event DID NOT occur with respect to CSK Corporation on or about 1 October 2005 and that CSK Holdings Corporation was not a Successor to CSK Corporation at such time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch</p> <p>Barclays Credit Suisse Deutsche Bank AG Goldman Sachs</p>

	<p>JPMorgan Chase Bank, N.A. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd Morgan Stanley UBS BNP Paribas Citadel Investment Group, L.L.C. D.E. Shaw Group Rabobank International Blue Mountain Capital BlackRock</p> <p>0 "No" votes</p>
Question 6. for vote:	Does the Japan DC agree that a Succession Event DID occur with respect to Nippon Oil Corporation on 1 July 2010 and JX Holdings, Inc. was the sole Successor at such time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd Morgan Stanley UBS BNP Paribas Citadel Investment Group, L.L.C. D.E. Shaw Group Rabobank International Blue Mountain Capital BlackRock</p> <p>0 "No" votes</p>