

Determinations Committee Decision

Date:	November 17, 2010
Determinations Committee:	JAPAN
Meeting Date:	November 11, 2010

DC Issue: 2010012901	Historical Succession Events List:
Question 1. for vote:	Does the Japan DC agree that a Succession Event DID NOT occur with respect to Ishikawajima-Harima Heavy Industries Co., Ltd. on 1 July 2007 and that IHI Corporation was not a Successor to Ishikawajima-Harima Heavy Industries Co., Ltd. at such time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd Morgan Stanley UBS BNP Paribas Citadel Investment Group, L.L.C. D.E. Shaw Group Rabobank International Blue Mountain Capital Elliott Management Corporation</p> <p>0 "No" votes</p>
Question 2. for vote:	Does the Japan DC agree that a Succession Event DID NOT occur with respect to JAPAN TELECOM CO., LTD. on 1 October 2006 and that SOFTBANK TELECOM Corp. was not a Successor to JAPAN TELECOM CO., LTD. at such time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd Morgan Stanley UBS BNP Paribas Citadel Investment Group, L.L.C. D.E. Shaw Group Rabobank International Blue Mountain Capital Elliott Management Corporation</p> <p>0 "No" votes</p>

Question 3. for vote:	Does the Japan DC agree that a Succession Event DID NOT occur with respect to SANYO Electric Credit Co., Ltd. on 1 January 2008 and that GE Sanyo Credit Co., Ltd. was not a Successor to SANYO Electric Credit Co., Ltd. at such time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd Morgan Stanley UBS BNP Paribas Citadel Investment Group, L.L.C. D.E. Shaw Group Rabobank International Blue Mountain Capital Elliott Management Corporation</p> <p>0 "No" votes</p>
Question 4. for vote:	Does the Japan DC agree that a Succession Event DID NOT occur with respect to Vodafone K.K. on 1 October 2006 and that SOFTBANK MOBILE Corp. was not a Successor to Vodafone K.K at such time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd Morgan Stanley UBS BNP Paribas Citadel Investment Group, L.L.C. D.E. Shaw Group Rabobank International Blue Mountain Capital Elliott Management Corporation</p> <p>0 "No" votes</p>
Question 5. for vote:	Does the Japan DC agree that a Succession Event DID occur with respect to Sojitz Corporation on 1 October 2005 and that Sojitz Holdings Corporation (subsequently renamed to Sojitz Corporation) was the sole Successor at such time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG</p>

	<p>Goldman Sachs JPMorgan Chase Bank, N.A. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd Morgan Stanley UBS BNP Paribas Citadel Investment Group, L.L.C. D.E. Shaw Group Rabobank International Blue Mountain Capital Elliott Management Corporation</p> <p>0 "No" votes</p>
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