

**Determinations Committee Decision**

Date:	January 19, 2011
Determinations Committee:	JAPAN
Meeting Date:	January 13, 2011

<b>DC Issue: 2010012901</b>	<b>Historical Succession Events List:</b>
Question 1. for vote:	Does the Japan DC agree that a Succession Event <b>DID NOT</b> occur with respect to SEGA Corporation or Sammy Corporation on 1 October 2004 and that SEGA SAMMY HOLDINGS INC. was not a Successor to SEGA Corporation or Sammy Corporation at such time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch                      Barclays                      Credit Suisse                      Deutsche Bank AG                      Goldman Sachs                      JPMorgan Chase Bank, N.A.                      Mitsubishi UFJ Morgan Stanley Securities Co., Ltd                      Morgan Stanley                      UBS                      BNP Paribas                      Citadel Investment Group, L.L.C.                      D.E. Shaw Group                      Rabobank International                      Blue Mountain Capital                      BlackRock</p> <p>0 "No" votes</p>
Question 2. for vote:	Does the Japan DC agree that a Succession Event <b>DID NOT</b> occur with respect to Sapporo Breweries Ltd. ("Old-Sapporo Breweries") on 1 July 2003 and that neither Sapporo Breweries Ltd. ("New-Sapporo Breweries") or Sapporo Holdings Ltd. were Successors to Sapporo Breweries Ltd. ("Old-Sapporo Breweries") at such time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch                      Barclays                      Credit Suisse                      Deutsche Bank AG                      Goldman Sachs                      JPMorgan Chase Bank, N.A.                      Mitsubishi UFJ Morgan Stanley Securities Co., Ltd                      Morgan Stanley                      UBS                      BNP Paribas                      Citadel Investment Group, L.L.C.                      D.E. Shaw Group                      Rabobank International                      Blue Mountain Capital                      BlackRock</p> <p>0 "No" votes</p>

Question 3. for vote:	Does the Japan DC agree that a Succession Event <b>DID</b> occur with respect to Nippon Kokan Kabushiki Kaisha on 1 April 2003 and that JFE Steel Kabushiki Kaisha was the sole Successor to Nippon Kokan Kabushiki Kaisha at such time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch          Barclays          Credit Suisse          Deutsche Bank AG          Goldman Sachs          JPMorgan Chase Bank, N.A.          Mitsubishi UFJ Morgan Stanley Securities Co., Ltd          Morgan Stanley          UBS          BNP Paribas          Citadel Investment Group, L.L.C.          D.E. Shaw Group          Rabobank International          Blue Mountain Capital          BlackRock</p> <p>0 "No" votes</p>
Question 4. for vote:	Does the Japan DC agree that a Succession Event <b>DID NOT</b> occur with respect to Kawasaki Steel Kabushiki Kaisha on 1 April 2003 and that JFE Steel Kabushiki Kaisha was not a Successor to Kawasaki Steel Kabushiki Kaisha at such time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch          Barclays          Credit Suisse          Deutsche Bank AG          Goldman Sachs          JPMorgan Chase Bank, N.A.          Mitsubishi UFJ Morgan Stanley Securities Co., Ltd          Morgan Stanley          UBS          BNP Paribas          Citadel Investment Group, L.L.C.          D.E. Shaw Group          Rabobank International          Blue Mountain Capital          BlackRock</p> <p>0 "No" votes</p>