

**Determinations Committee Decision**

Date:	May 25, 2012
Determinations Committee:	AEJ
Meeting Date:	May 23, 2012

<b>Issue Number: 2012051801</b>	<b>Has a Failure to Pay Credit Event occurred with respect to Sterling Biotech Limited?</b>
Question 1. for vote:	Is the Credit Event Resolution Request Date (the date on which the DC Secretary first effectively received both a request to convene the Committee and Publicly Available Information that satisfies the requirements of Section 2.1(b)) for the Failure to Pay Credit Event with respect to Sterling Biotech Limited deemed to be May 22, 2012? (This question is asked to determine the Event Determination Date.)
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America Merrill Lynch                      Barclays                      Citibank                      Credit Suisse                      Deutsche Bank AG                      Goldman Sachs                      JPMorgan Chase Bank, N.A.                      Morgan Stanley                      UBS                      BNP Paribas                      Citadel Investment Group LLC                      D.E. Shaw Group                      BlueMountain Capital                      Elliott Management Corporation                      PIMCO</p> <p>0 "NO" votes</p>
Question 2. for vote:	Has a Failure to Pay Credit Event occurred with respect to Sterling Biotech Limited?
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America Merrill Lynch                      Barclays                      Citibank                      Credit Suisse                      Deutsche Bank AG                      Goldman Sachs                      JPMorgan Chase Bank, N.A.                      Morgan Stanley                      UBS                      BNP Paribas                      Citadel Investment Group LLC                      D.E. Shaw Group                      BlueMountain Capital                      Elliott Management Corporation                      PIMCO</p>

	0 "NO" votes
Question 3. for vote:	Is the date of the Failure to Pay Credit Event with respect to Sterling Biotech Limited, May 21, 2012?
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America Merrill Lynch  Barclays  Citibank  Credit Suisse  Deutsche Bank AG  Goldman Sachs  JPMorgan Chase Bank, N.A.  Morgan Stanley  UBS  BNP Paribas  Citadel Investment Group LLC  D.E. Shaw Group  BlueMountain Capital  Elliott Management Corporation  PIMCO</p> <p>0 "NO" votes</p>