

**AEJ Determinations Committee Decision**

Date:	November 27, 2012
Determinations Committee:	AEJ
Meeting Date:	November 27, 2012

<b>Issue Number: 2012112003</b>	<b>Has a Restructuring Credit Event occurred with respect to GTL Infrastructure Limited?</b>
Question 1. for vote:	Has a Restructuring Credit Event occurred with respect to GTL Infrastructure Limited?
Vote result:	YES
Votes:	15 "YES" votes – Bank of America Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Citadel Investment Group LLC D.E. Shaw Group BlueMountain Capital Elliott Management Corporation PIMCO  0 "NO" votes
Question 2. for vote:	If a Credit Event did occur, is the date of the Credit Event 8 November 2012?
Vote result:	YES
Votes:	15 "YES" votes – Bank of America Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Citadel Investment Group LLC D.E. Shaw Group BlueMountain Capital Elliott Management Corporation PIMCO  0 "NO" votes

Question 3. for vote:	Is the date on which the DC Secretary first effectively received both a request to convene the Committee and Publicly Available Information that satisfies the requirements of Section 2.1(b) for the Credit Event with respect to GLT Infrastructure Limited November 21, 2012? (This question is asked to determine the Event Determination Date.)
Vote result:	YES
Votes:	<p>15 "YES" votes –</p> <ul style="list-style-type: none"> <li>Bank of America Merrill Lynch</li> <li>Barclays</li> <li>Citibank</li> <li>Credit Suisse</li> <li>Deutsche Bank AG</li> <li>Goldman Sachs</li> <li>JPMorgan Chase Bank, N.A.</li> <li>Morgan Stanley</li> <li>UBS</li> <li>BNP Paribas</li> <li>Citadel Investment Group LLC</li> <li>D.E. Shaw Group</li> <li>BlueMountain Capital</li> <li>Elliott Management Corporation</li> <li>PIMCO</li> </ul> <p>0 "NO" votes</p>
Question 4. for vote:	<p>Do you agree to publish the following statement?</p> <p>The DC discussed the Reference Entity’s bond issue and the simultaneous cancellation of certain of its existing bonds, and voted on the DC Question. The DC agreed to hold a separate meeting on 28<sup>th</sup> November to discuss whether an Auction should potentially be held.</p>
Vote result:	YES
Votes:	<p>15 "YES" votes –</p> <ul style="list-style-type: none"> <li>Bank of America Merrill Lynch</li> <li>Barclays</li> <li>Citibank</li> <li>Credit Suisse</li> <li>Deutsche Bank AG</li> <li>Goldman Sachs</li> <li>JPMorgan Chase Bank, N.A.</li> <li>Morgan Stanley</li> <li>UBS</li> <li>BNP Paribas</li> <li>Citadel Investment Group LLC</li> <li>D.E. Shaw Group</li> <li>BlueMountain Capital</li> <li>Elliott Management Corporation</li> <li>PIMCO</li> </ul> <p>0 "NO" votes</p>