

**AEJ Determinations Committee Decision**

Date:	November 28, 2012
Determinations Committee:	AEJ
Meeting Date:	November 28, 2012

<b>Issue Number: 2012112003</b>	<b>Has a Restructuring Credit Event occurred with respect to GTL Infrastructure Limited?</b>
Question 1. for vote:	Should an auction be held to settle Relevant Transactions with respect to which a Credit Event Resolution has occurred, in accordance with the terms set out in the form of Credit Derivatives Auction Settlement terms, with respect to GTL Infrastructure Limited?
Vote result:	NO
Votes:	15 "NO" votes – Bank of America Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Citadel Investment Group LLC D.E. Shaw Group BlueMountain Capital Elliott Management Corporation PIMCO  0 "YES" votes
Question 2. for vote:	Do you agree to publish the following statement?  “The DC voted not to hold an Auction in respect to GTL Infrastructure Limited.”
Vote result:	YES
Votes:	15 "YES" votes – Bank of America Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas Citadel Investment Group LLC D.E. Shaw Group

BlueMountain Capital  
Elliott Management Corporation  
PIMCO

0 "NO" votes