## **Determinations Committee Decision**

Date:	February 19, 2013	
Determinations Committee:	EMEA (Europe)	
Meeting Date:	February 19, 2013	

Should one or more Auctions potentially be held to settle Relevant Transactions with respect to which a Restructuring Credit Event Resolution has occurred in accordance with the terms set out in the form of Credit Derivatives Auction Settlement Terms with respect to SNS Bank N.V?  Vote result:  Yes  Votes:  14 "Yes" votes - Bank of America Merrill Lynch Barclays Credit Suisse Deutsche Bank Goldman Sachs JPMorgan Chase Bank Morgan Stanley UBS BNP Paribas Citadel D.E. Shaw BlueMountain Capital PIMCO Elliott Management Corporation  1 "No" votes - Citibank  2nd Question for vote:  Do you agree to publish the following statement?  "February 19, 2013: The DC voted to potentially hold one or more Auctions. The DC agreed to hold a separate meeting on Wednesday, February 27, 2013 to begin discussing potential Deliverable Obligations."  Vote result:  Yes  Votes:  15 "Yes" votes - Bank of America Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank Goldman Sachs JPMorgan Chase Bank Morgan Stanley	DC Issue 2013020401:	Has a Credit Event occurred with respect to SNS Bank N.V.?		
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Deutsche Bank Goldman Sachs JPMorgan Chase Bank		Citibank		
Goldman Sachs JPMorgan Chase Bank		Credit Suisse		
JPMorgan Chase Bank		Deutsche Bank		
		Goldman Sachs		
		JPMorgan Chase Bank		
		Morgan Stanley		

	UBS
	BNP Paribas
	Citadel
	D.E. Shaw
	BlueMountain Capital
	PIMCO
	Elliott Management Corporation
0 "No" votes	