

**Determinations Committee Decision**

Date:	6 February 2013
Determinations Committee:	EMEA (Europe)
Meeting Date:	6 February 2013

<b>DC Issue 2013020401:</b>	<b>Has a Credit Event occurred with respect to SNS Bank N.V.?</b>
1st Question for vote:	Does this DC agree to defer resolution of this issue in accordance with Section 2.4(d) of the DC Rules pending further clarification of certain issues?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America Merrill Lynch                      Barclays                      Citibank                      Credit Suisse                      Deutsche Bank                      Goldman Sachs                      JPMorgan Chase Bank                      Morgan Stanley                      UBS                      BNP Paribas                      Citadel                      D.E. Shaw                      BlueMountain Capital                      PIMCO                      Elliott Management Corporation</p> <p>0 "No" votes</p>
2nd Question for vote:	Does this DC agree to publish the following statement?  <b>"February 6, 2013:</b> The DC discussed the nationalization of the Reference Entity and the expropriation of the subordinated debt and voted to defer resolution of the issue pending further clarification of certain issues."
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America Merrill Lynch                      Barclays                      Citibank                      Credit Suisse                      Deutsche Bank                      Goldman Sachs                      JPMorgan Chase Bank                      Morgan Stanley                      UBS                      BNP Paribas                      Citadel</p>

	<p>D.E. Shaw BlueMountain Capital PIMCO Elliott Management Corporation</p> <p>0 "No" votes</p>
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