

Determinations Committee Decision (Resolutions)

Date:	July 9, 2014
Determinations Committee:	Japan
Meeting Date:	July 9, 2014

DC Issue 2014061601:	Has a Restructuring Credit Event occurred with respect to AIFUL Corporation?
1 st Question for vote:	<p>Does this DC agree to publish the following further statement regarding the Resolution of this DC on July 8, 2014?</p> <p>“July 9, 2014: The reasoning behind the resolution of the DC on 8 July 2014, that a Restructuring Credit Event of AIFUL Corporation had not occurred, was that the extension of the maturity of the debt due on 10 July 2014 was considered by the DC to be part of the process contemplated by the Business Revitalisation Plan in 2009 and not caused by any separate deterioration in the creditworthiness of AIFUL Corporation.”</p>
Vote result	Yes
Votes	<p>15 "Yes" votes - Bank of America, N.A.</p> <p>Barclays Bank PLC</p> <p>BNP Paribas</p> <p>Citibank, N.A.</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs International</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Morgan Stanley & Co. International plc</p> <p>Nomura International plc</p> <p>Mizuho Securities Co., Ltd</p> <p>BlueMountain Capital Management, LLC</p> <p>Eaton Vance Management</p> <p>D.E. Shaw & Co., L.P.</p>

	<p>Elliott Management Corporation</p>
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	<p>Pacific Investment Management Company, LLC</p>
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