

Determinations Committee Decision (Resolutions)

Date:	July 8, 2014
Determinations Committee:	Japan
Meeting Date:	July 8, 2014

DC Issue 2014061601:	Has a Restructuring Credit Event occurred with respect to AIFUL Corporation?
1 st Question for vote:	Does the extension of the maturity of the debt due on 10 July 2014 constitute a Restructuring Credit Event in respect of AIFUL Corporation?
Vote result	No
Votes	<p>15 "No" votes - Bank of America, N.A.</p> <p>Barclays Bank PLC</p> <p>BNP Paribas</p> <p>Citibank, N.A.</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs International</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Morgan Stanley & Co. International plc</p> <p>Nomura International plc</p> <p>Mizuho Securities Co., Ltd</p> <p>BlueMountain Capital Management, LLC</p> <p>Eaton Vance Management</p> <p>D.E. Shaw & Co., L.P.</p> <p>Elliott Management Corporation</p> <p>Pacific Investment Management Company, LLC</p>
2 nd Question for vote:	<p>Does this DC agree to publish the following statement?</p> <p>“July 8, 2014: The DC continued discussions in respect of the potential Restructuring Credit Event relating to AIFUL Corporation and resolved</p>

	that no Restructuring Credit Event had occurred in these circumstances.”
Vote result	Yes
Votes	<p>15 "Yes" votes - Bank of America, N.A.</p> <p>Barclays Bank PLC</p> <p>BNP Paribas</p> <p>Citibank, N.A.</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs International</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Morgan Stanley & Co. International plc</p> <p>Nomura International plc</p> <p>Mizuho Securities Co., Ltd</p> <p>BlueMountain Capital Management, LLC</p> <p>Eaton Vance Management</p> <p>D.E. Shaw & Co., L.P.</p> <p>Elliott Management Corporation</p> <p>Pacific Investment Management Company, LLC</p>