

Determinations Committee Decision

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| Date: | January 28, 2015 |
| Determinations Committee: | Japan |
| Meeting Date: | January 28, 2015 |

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| DC Issue 2012010501: | Has a Succession Event occurred with respect to SANYO Electric Co., Ltd.? |
| Question for vote: | <p>Does this DC agree to publish the below explanatory statement?</p> <p>“January 28, 2015: Given the significant length of time that has passed since the date on which the Legal Subcommittee of the Japan DC last discussed Issue number 2012010501 on whether a Succession Event occurred in respect of SANYO Electric Co., Ltd., and published their statement of 2 November 2012, as no sufficient public information has been passed to ISDA, as DC Secretary, to enable the DC to fully consider and resolve the issue and the DC has not determined that circumstances require that the event should be further considered, the DC proposes to dismiss this question. If any Eligible Market Participant considers that this event should not be dismissed and the issue should be resolved, please submit a request though the ISDA website (http://www2.isda.org/dc/dcrequest2.asp) by 5:00pm (London time) on Friday 20 February 2015 and include supporting public information to enable the Japan DC to properly consider and resolve the issue. Unless the DC Secretary receives any such request, the DC will then vote to dismiss this issue.”</p> |
| Vote result | Yes |
| Votes | <p>15 "Yes" votes - Bank of America, N.A.</p> <p>Barclays Bank PLC</p> <p>BNP Paribas</p> <p>Citibank, N.A.</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs International</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Morgan Stanley & Co. International plc</p> |

Nomura International plc

Mizuho Securities Co., Ltd

BlueMountain Capital Management, LLC

Eaton Vance Management

D.E. Shaw & Co., L.P.

Elliott Management Corporation

Pacific Investment Management Company, LLC

0 "No" votes