

Determinations Committee Decision

Date:	January 16, 2015
Determinations Committee:	Americas
Meeting Date:	January 16, 2015

DC Issue 2014122202:	Has a Failure to Pay Credit Event occurred with respect to Caesars Entertainment Operating Company, Inc.?	
Question for vote	Do you agree to publish the following statement? "The DC Resolved that a Bankruptcy Credit Event occurred with respect to Caesars Entertainment Operating Company, Inc. ("Caesars") on January 15, 2015 and that an Auction will be held. The DC agreed to defer consideration of the date of the Auction (and crystallization of the Event Determination Date would not occur) until a final External Review decision is reached in the Caesars Failure to Pay questions (DC Questions 2014121901 and 2014122202). The DC intends that if the final decision in the External Review process is that a Failure to Pay Credit Event did occur, then a single Auction would be held and a single Event Determination Date determined for all CDS contracts referencing Caesars."	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	Bank of America N.A.	Yes
	Barclays Bank plc	Yes
	BlueMountain Capital Management, LLC	Yes
	BNP Paribas	Yes
	Citibank, N.A.	Yes
	Credit Suisse International	Yes
	D.E. Shaw & Co., L.P.	Yes
	Deutsche Bank AG	Yes
	Eaton Vance Management	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs International	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Morgan Stanley & Co. International plc	Yes
	Nomura International plc	Yes
	Pacific Investment Management Co., LLC	Yes

