## Final List of Deliverable Obligations For The 2015 Caesars Entertainment Operating Company, Inc. Credit Derivatives Auction Settlement Terms<sup>1</sup> - published February 17, 2015

| Bonds:    |  |        |            |                                  |
|-----------|--|--------|------------|----------------------------------|
| CUSIP     | Issuer Name                                      | Coupon | Maturity   |                                  |
| 413627BB5 | Caesars Entertainment Operating Co Inc           | 10.00% | 12/15/2015 | *Unless<br>subject to<br>Lock-Up |
| 413627BA7 | Caesars Entertainment Operating Co Inc           | 10.00% | 12/15/2015 | *Unless<br>subject to<br>Lock-Up |
| EH6660573 | Caesars Entertainment Operating Co Inc           | 10.00% | 12/15/2015 | *Unless<br>subject to<br>Lock-Up |
| 413627BE9 | Caesars Entertainment Operating Co Inc           | 10.75% | 2/1/2016   | *Unless<br>subject to<br>Lock-Up |
| 413627AY6 | Caesars Entertainment Operating Co Inc           | 10.75% | 2/1/2016   | *Unless<br>subject to<br>Lock-Up |
| EH1863099 | Caesars Entertainment Operating Co Inc           | 10.75% | 2/1/2016   | *Unless<br>subject to<br>Lock-Up |
| 413627AX8 | Caesars Entertainment Operating Co Inc           | 6.50%  | 6/1/2016   | *Unless<br>subject to<br>Lock-Up |
| 12768RAJ6 | Caesars Entertainment Operating Co Inc           | 6.50%  | 6/1/2016   | *Unless<br>subject to<br>Lock-Up |
| 413627BL3 | Caesars Entertainment Operating Co Inc           | 11.25% | 6/1/2017   | *Unless<br>subject to<br>Lock-Up |
| 413622AA9 | Harrahs Operating Escrow LLC/Harrahs Escrow Corp | 11.25% | 6/1/2017   | *Unless<br>subject to            |

<sup>1</sup> 

Published pursuant to Section 3.3 of the Credit Derivatives Determinations Committees Rules

| CUSIP     | Issuer Name                                      | Coupon | Maturity   |                                  |
|-----------|--|--------|------------|----------------------------------|
|           |  |        |            | Lock-Up                          |
| EH8470575 | Harrahs Operating Escrow LLC/Harrahs Escrow Corp | 11.25% | 6/1/2017   | *Unless<br>subject to<br>Lock-Up |
| 413627AW0 | Caesars Entertainment Operating Co Inc           | 5.75%  | 10/1/2017  | *Unless<br>subject to<br>Lock-Up |
| 12768RAH0 | Caesars Entertainment Operating Co Inc           | 5.75%  | 10/1/2017  | *Unless<br>subject to<br>Lock-Up |
| 12768RAA5 | Caesars Entertainment Operating Co Inc           | 12.75% | 4/15/2018  | *Unless<br>subject to<br>Lock-Up |
| 413627BM1 | Caesars Entertainment Operating Co Inc           | 10.00% | 12/15/2018 | *Unless<br>subject to<br>Lock-Up |
| 413627BD1 | Caesars Entertainment Operating Co Inc           | 10.00% | 12/15/2018 | *Unless<br>subject to<br>Lock-Up |
| 413627BC3 | Caesars Entertainment Operating Co Inc           | 10.00% | 12/15/2018 | *Unless<br>subject to<br>Lock-Up |
| 413627BG4 | Caesars Entertainment Operating Co Inc           | 10.00% | 12/15/2018 | *Unless<br>subject to<br>Lock-Up |
| EH6660698 | Caesars Entertainment Operating Co Inc           | 10.00% | 12/15/2018 | *Unless<br>subject to<br>Lock-Up |
| EH7905498 | Caesars Entertainment Operating Co Inc           | 10.00% | 12/15/2018 | *Unless<br>subject to<br>Lock-Up |
| 127693AH2 | Caesars Entertainment Operating Co Inc           | 9.00%  | 2/15/2020  | *Unless<br>subject to            |

| CUSIP     | Issuer Name                            | Coupon | Maturity  |                                  |
|-----------|--|--------|-----------|----------------------------------|
|           |  |        |           | Lock-Up                          |
| 127693AE9 | Caesars Entertainment Operating Co Inc | 9.00%  | 2/15/2020 | *Unless<br>subject to<br>Lock-Up |
| 12768RAD9 | Caesars Entertainment Operating Co Inc | 8.50%  | 2/15/2020 | *Unless<br>subject to<br>Lock-Up |
| 127693AA7 | Caesars Entertainment Operating Co Inc | 8.50%  | 2/15/2020 | *Unless<br>subject to<br>Lock-Up |
| EJ0213441 | Caesars Entertainment Operating Co Inc | 8.50%  | 2/15/2020 | *Unless<br>subject to<br>Lock-Up |

\*If an obligation on the list above is marked "Unless subject to Lock-Up", then such obligation will NOT be included on the list of Deliverable Obligations if the party delivering that obligation is subject to the provisions of an agreement substantially in the form of the CEOC Lock-Up Agreement (defined below) with respect to such obligation (a "Locked-Up Obligation"). Obligations with the same ISIN or CUSIP as a Locked-Up Obligation that are not subject to the CEOC Lock-Up Agreement will be included on the list of Deliverable Obligations. For the avoidance of doubt, transferees under a Representative Auction-Settled Transaction will not become obliged to adhere to the CEOC Lock-Up Agreement by virtue of their participation in the Caesars Entertainment Operating Company, Inc. auction.

"CEOC Lock-Up Agreement" means that certain Third Amended & Restated Restructuring Support and Forbearance Agreement (as amended, supplemented, or amended and restated from time to time and including all exhibits and schedules attached thereto, the **RSA**), dated as of January 13, 2015, among *inter alios* Caesars Entertainment Operating Company, Inc. and certain of its creditors, or any other agreement in substantially the same form as the RSA entered into by Caesars Entertainment Operating Company, Inc. and any of its creditors from time to time.