

Determinations Committee Decision

Date:	February 24, 2015
Determinations Committee:	Japan
Meeting Date:	February 24, 2015

DC Issue 2012010501:	Has a Succession Event occurred with respect to SANYO Electric Co., Ltd.?
1 st Question for vote:	Does this DC agree to dismiss Issue number 2012010501 in relation to SANYO Electric Co., Ltd.?
Vote result	Yes
Votes	15 "Yes" votes - Bank of America, N.A. Barclays Bank PLC BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc Nomura International plc Mizuho Securities Co., Ltd BlueMountain Capital Management, LLC Eaton Vance Management D.E. Shaw & Co., L.P. Elliott Management Corporation Pacific Investment Management Company, LLC 0 "No" votes

2 nd Question for vote:	<p>Does this DC agree to publish the below explanatory statement?</p> <p>“February 24, 2015: Further to the statement of this DC on 28 January 2015, no request was submitted to ISDA, as DC Secretary, to resolve the question of whether a Succession Event occurred in respect of SANYO Electric Co., Ltd. (Issue number 2012010501) and therefore the DC resolved that this issue is dismissed.”</p>
Vote result	Yes
Votes	<p>15 "Yes" votes - Bank of America, N.A.</p> <p>Barclays Bank PLC</p> <p>BNP Paribas</p> <p>Citibank, N.A.</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs International</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Morgan Stanley & Co. International plc</p> <p>Nomura International plc</p> <p>Mizuho Securities Co., Ltd</p> <p>BlueMountain Capital Management, LLC</p> <p>Eaton Vance Management</p> <p>D.E. Shaw & Co., L.P.</p> <p>Elliott Management Corporation</p> <p>Pacific Investment Management Company, LLC</p> <p>0 "No" votes</p>